



DONE WITH DEBT! PART 2

GLORIA COPELAND & PASTOR GEORGE PEARSONS

DAY 1—HOW KENNETH AND GLORIA BECAME DEBT FREE

"It is your great year of debt freedom!"

—Pastor George Pearsons

A. Matthew 6:33—Seek First the Kingdom of God

1. "Seek ye first the kingdom of God, and his righteousness; and all these things shall be added unto you."
2. AMPC: "But seek (aim at and strive after) first of all His kingdom and His righteousness (His way of doing and being right), and then all these things taken together will be given you besides."
3. Kenneth and Gloria Copeland committed themselves to seek the Kingdom by:
 - a. Giving God's Word first place
 - b. Making God's Word final authority
 - c. Committing to obey whatever they saw in the Word.
4. Financial times were hard and they were in debt.
5. And then they saw Romans 13:8.

B. Romans 13:8—"Owe no man any thing but to love one another."

1. AMPC: "Keep out of debt and owe no man anything, except to love one another."
 - a. It looked impossible to do, but they did it.
 - b. They made a quality decision to live debt free.
2. You are only one decision away from debt freedom.
3. A quality decision forever settles the issue, is a decision of no retreat and is a memorial that settles all future decisions.
4. "Some think when they commit to live debt free they will never have anything. But really, a quality decision to live debt free opens them up to have everything." —Gloria Copeland
5. They settled forever that God was their Source, they were not limited, and it was God's will for them to live debt free.

C. What Kenneth and Gloria Copeland Did to Live Debt Free

From *God's Will Is Prosperity* by Gloria Copeland

1. "We stopped using our charge accounts and began to believe God to get out of debt."
 - a. "Everything we owned was 'buy now, pay later.'"
 - b. "Sometimes it was much later!"
2. "We set our affections on God's Word."
 - a. "We were determined to walk according to what we saw in the Word."
 - b. "Things didn't come to us in one day. We had to build the Word of God into our spirits and walk in what we knew. We would get some of the Word in us and walk in



it; get more Word in us and walk in that; get more Word in us and walk in that. We were involved in the Word almost every waking hour. Television was not interesting to us. Even the world events could not hold our attention."

3. "We were committed to the Word regardless and were not willing to borrow money."
4. "We devoted ourselves to God's Word literally day and night."
 - a. Joshua 1:8 (AMPC): "This Book of the Law shall not depart out of your mouth, but you shall meditate on it day and night, that you may observe and do according to all that is written in it. For then you shall make your way prosperous, and then you shall deal wisely and have good success."
5. "It was 11 months from the time that we first decided to believe God to get out of debt until that goal was achieved. During those 11 months, we stood fast on what we knew from God's Word."

D. What Kenneth and Gloria Copeland Did to live Debt Free

From *The Laws of Prosperity* by Kenneth Copeland

1. "One night we sat down and figured out how much we owed. I got my checkbook and wrote out the checks that would pay these debts. We laid hands on them and prayed according to Romans 13:8."
2. "Father, in the Name of Jesus, I am putting these checks in this desk drawer and am believing You to get us out of this mess. I am looking to You for the money to pay all these debts, in the Name of Jesus."
3. "I was not so foolish as to mail those checks before the money was in the bank."
4. "We figured to the last penny how much it would take to operate our household abundantly, even allowing for unexpected things. We wrote it down and prayed over it in the Name of Jesus."
5. "I made up my mind to be single-minded from that day forward, and in less than 12 months from that night, we did not owe anything and haven't owed a penny since."

"You are only one decision away from your debt freedom!"

—Gloria Copeland

Notes



DONE WITH DEBT! PART 2

GLORIA COPELAND & PASTOR GEORGE PEARSONS

DAY 2—HOW GEORGE AND TERRI BECAME DEBT FREE

A. September 12, 1998—Our Quality Decision to Live Debt Free

1. We attended the "30 Days of Glory" meeting at EMIC.
2. We had recently sown a debt-free home and then borrowed the money to get into our next home.
3. Brother Copeland preached about debt freedom that evening and made two statements that led to our quality decision to live debt free.
 - a. "What one does today for the sake of tomorrow is called an investment. What one does to enjoy today at the expense of tomorrow is called debt." —Kenneth Copeland, *It's Time to Get Out of Debt!*
 - b. "Borrowing is a replacement covenant. It is going to someone else when you should have gone to God." —Kenneth Copeland, *It's Time to Get Out of Debt!*
 - c. I wrote the word *ouch* in my notebook.
4. I looked out over the congregation.
 - a. "How are these people going to live debt free?"
 - b. "How are they going to buy their cars and houses if they can't borrow the money?"
 - c. "I know the financial condition of some of them. Some of them are barely living from paycheck to paycheck."
5. We made our quality decision that night to live debt free.

B. Wednesday, October 13, 1999—Time to Go to the Next Level of Faith

1. I was taping a weeklong series on debt freedom with Brother Copeland.
2. He asked me the question heard 'round the world: "George, you have heard me preach living debt free for as long as you've been around me. Why then, did you borrow the money to get your new house?"
3. I froze, then mumbled a few disconnected words and was very thankful that Brother Copeland answered the question for me.
 - a. "Your faith was not strong enough or big enough to receive a debt-free house."
 - b. "Your faith level was not up to where you could receive a debt-free house."
 - c. "You had enough faith developed to give a house debt free. But your faith was not developed enough at the time to receive a debt-free house."
 - d. "It takes time to develop your faith. You don't just jump off into this kind of thing."
4. After the broadcast, I went home, talked to Terri and determined it was time to ramp up our pursuit of debt freedom.
5. We then began a spiritual regimen to strengthen and develop our faith to get out of debt and live debt free.

C. Seven Things George and Terri Did to Live Debt Free (See Next Page)

1. We made a quality decision.
2. We got into covenant agreement.
3. We searched the Scriptures.
4. We prayed together often.
5. We allowed the Spirit of God to lead us.
6. We stayed in a continual state of sowing and reaping.
7. We entered the rest.

Notes

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DONE WITH DEBT! PART 2

GLORIA COPELAND & PASTOR GEORGE PEARSONS

DAY 2—WHAT PASTORS GEORGE & TERRI DID TO LIVE DEBT FREE

A. 30 Days of Glory—September 12, 1998

1. "What one does today for the sake of tomorrow is called an investment. What one does to enjoy today at the expense of tomorrow is called debt."—Kenneth Copeland
2. "Borrowing is a replacement covenant—it is going to someone else when you should have gone to God." —Kenneth Copeland
3. Borrowing became a serious breach of my covenant with God.
4. I looked out at my congregation: "How are these people going to live debt free? How are they going to buy their cars and houses if they can't borrow the money? I know the financial condition of some of them. Some are barely living from paycheck to paycheck."
5. It's time to get out of debt! How?

B. The Seven Things Terri and I Did to Live Debt Free

1. We made a quality decision.
2. We got into covenant agreement.
3. We searched the Scriptures.
4. We prayed together often.
5. We allowed the Spirit of God to lead us.
6. We stayed in a continual state of sowing and reaping.
7. We entered the rest.

C. We Made a Quality Decision

1. Forever settles the issue.
2. Decision of no retreat, no return and no room for argument or discussion.
3. Becomes a memorial to look back on when challenged to compromise a stand of faith.
4. We declared, "In the Name of Jesus, we make our quality decision to live debt free. We are coming out of debt and are staying out of debt. By the power of God's Word, we are living debt-free, abundant lives. By faith, we are debt free. We refuse to borrow ever again!"
5. "The very moment you make the quality decision to live debt free, God sees you debt free. All you need to do now is to walk this out by faith, believe God's Word, and be obedient to whatever He tells you to do." —Kenneth Copeland

D. We Got Into Covenant Agreement

1. Matthew 18:18-20: "Verily I say unto you, Whatsoever ye shall bind on earth shall be bound in heaven: and whatsoever ye shall loose on earth shall be loosed in heaven. Again I say unto you, That if two of you shall agree on earth as touching any thing that they shall ask, it





shall be done for them of my Father which is in heaven. For where two or three are gathered together in my name, there am I in the midst of them."

2. We stayed in agreement.
3. We created a Heavenly Grant.
4. The key was to "stay on the same page."
5. James 3:16: "For where envying and strife is, there is confusion and every evil work."

E. We Searched Out the Scriptures

1. Romans 13:8: "Owe no man any thing, but to love one another."
 - a. AMPC: "Keep out of debt and owe no man anything, except to love one another."
2. Deuteronomy 28:12: "The Lord shall open unto thee his good treasure, the heaven to give rain unto thy land in his season, and to bless the work of thine hand; and thou shalt lend unto many nations, and thou shalt not borrow."
3. Proverbs 22:6-7: "Train up a child in the way he should go: and when he is old, he will not depart from it. The rich ruleth over the poor, and the borrower is servant to the lender."
4. Proverbs 14:1: "Every wise woman buildeth her house."
 - a. If momma ain't happy, something is wrong.
5. 2 Chronicles 2-4—Provision for the house
 - a. 2 Chronicles 5:1—The house was finished.

F. We Prayed Together Often

1. Commit one to three days to pray about God's wisdom concerning the house.
2. Pray out the plan in tongues.
3. Pray until you know what to do.

G. We Allowed the Spirit of God to Lead Us

1. God has a Spirit-led, debt-cancellation plan for me (Jeremiah 29:11).
2. I receive God's plan by faith—nothing wavering (James 1:5-8).
3. God's plan comes out of the realm of the spirit—not the natural (1 Corinthians 2:9-10).
4. I have the ability to hear God's plan (Psalm 85:8).
5. I am obedient to God's plan. Whatever He tells me to do, I will do it! (Isaiah 1:19)

H. We Stayed in a Continual State of Sowing and Reaping

1. *"In order for you to increase in your receiving, you are going to have to go to a higher level of giving."*
2. Money would come.
 - a. For the house?
 - b. To sow as seed?
3. Seasons of giving and harvesting
4. Mark 4:29—Got aggressive with harvesting
5. Philippians 4:14-19—We made deposits and withdrawals from our heavenly account.



I. We Entered the Rest

1. Hebrews 6:12: "Be not slothful, but followers of them who through faith and patience inherit the promises."
2. James 1:4: "But let patience have her perfect work, that you may be perfect and entire, wanting nothing."
3. We put the force of patience to work.
 - a. Patience is the ability to act like you have it before you see it.
 - b. Patience is the quality that doesn't surrender to circumstances or succumb under trial.
 - c. Patience causes us to maintain our stand of faith in spite of circumstances.
 - d. Patience is constant all the time.
 - e. Patience undergirds faith until the answer comes.
4. We relaxed, rolled our care, didn't get in a hurry or allow time to pressure us (Hebrews 4:9-11).
5. We kept our eyes on the progress being made—every step was a step of faith.

"If you're worrying, there's no way you're in faith!"

—Gloria Copeland

Notes

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DAY 3—YIELD TO THE PLAN AND NOT TO THE PRESSURE

A. Psalm 34:19—"Many are the afflictions [pressures] of the righteous: but the Lord delivers him out of them all."

1. I got under pressure after we borrowed the money for a new house.
2. Serious condemnation tried to settle in.
3. The devil was beating me up for going back into debt.
4. I wanted out of debt and I wanted out of debt NOW!
5. I was struggling with the pressure of being in debt until I learned:
 - a. To seek after God's wisdom.
 - b. To yield to God's plan and not to the pressure.

B. Proverbs 4:7—"Wisdom is the principal thing; therefore get wisdom: and with all thy getting get understanding."

1. Don't create unnecessary pressure for yourself.
 - a. Settle this right now.
 - b. Your debt-cancellation plan is wrapped up in God's wisdom.
2. Don't get impatient—stay with it until you are out of debt.
 - a. God sees the complete picture.
 - b. You may be in a holding pattern for a reason.
 - c. God may be waiting on someone else to obey.
3. Relax by faith.
 - a. When the pressure starts, press toward peace.
 - b. Get in control and calm down.
 - c. Learn to operate in "Low Slow."
 - d. Say, "I don't have to do anything!"
4. Press through the wall of pressure into the wisdom of God.
 - a. Stop pressing so much where getting out of debt is concerned.
 - b. Press into the wisdom of God to know HOW to get out of debt.
 - c. Quit trying to figure it out and get God's wisdom.
 - d. "The wisdom of God is your ticket out from under the curse." —Gloria Copeland
 - e. Say, "I receive God's wisdom to know HOW to get out of debt."
5. When God's wisdom is known, the peace that passes understanding takes over.
 - a. Wisdom takes the pressure off the situation.
 - b. Time deadlines won't mean anything to you.
 - c. The situation will begin to look easier and easier.



C. Three-Step Process to Receive God's Wisdom for Debt Freedom

1. Commit one to three days to pray about nothing else except God's wisdom concerning your debt freedom.
2. Pray in tongues over your debt-freedom plan.
3. Pray until you know exactly what to do.

Notes

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DAY 4—GIVE YOUR WAY OUT OF DEBT

A. Ecclesiastes 11:4—“He that observeth the wind shall not sow; and he that regardeth the clouds shall not reap.”

1. Many make a huge mistake while pressing into debt freedom.
2. They become so intent upon getting out of debt that they discontinue their tithing and sowing.
 - a. When people endeavor to become debt free, there is a temptation to stop giving.
 - b. It seems like the “logical” thing to do.
3. Terri and I realized that our debt freedom was dependent upon staying in a continual state of sowing and reaping.
4. We determined to be sensitive to the Holy Spirit as to our giving while believing God to become debt free.
5. God said, *In order for you to go up to a higher level of receiving, you will have to go up to a higher level of giving.*

B. Proverbs 3:9-10—“Honour the Lord with thy substance, and with the firstfruits of all thine increase: So shall thy [debt-free] barns be filled with plenty, and thy [debt-free] presses shall burst out with new wine.”

1. “Lord, we need \$1 million!”
 - a. Many years ago, KCM was financially behind.
 - b. It seemed that all the prayers and faith that brought previous victories didn't seem to get the job done.
 - c. Kenneth went before the Lord.
 - i. “Lord, I need \$1 million.”
 - ii. The Lord told Kenneth that KCM needed to start tithing 10 percent of the income into other ministries.
 - d. “When you talk to the Lord about your need, He will talk to you about sowing seed.”
—Jerry Savelle
 - e. As KCM began to sow the 10 percent, the million dollar deficit began to disappear.

C. “Bring your tithe to Me...and I will show you how to be debt free.”

1. “...If you will begin to confess [the Word], you will be shocked and thrilled at how quickly you will have the Glory arise and drive the debt out of your life. If you will bring your tithe to Me and spend time with Me, tithing that tithe to Me, I will teach you and I will train you and I will show you how to be debt free. I will bless you beyond your means. I will bless you beyond your income. I will bless you beyond your salaries. I will bless you beyond anything you have



ever known before.”—“I Will Bless You Beyond Your Means,” word from the Lord through Kenneth Copeland, July 9, 2007

2. Genesis 14:17-24, 15:1-4—Abraham received direction as a result of tithing.
3. “Debt is the umbilical cord to the Babylonian system of finance. Your tithe is the umbilical cord to THE BLESSING.” —Kenneth Copeland

D. Proverbs 11:24 (NLT)—“Give freely and become more wealthy; be stingy and lose everything.”

1. Whenever money would come to us, we did not automatically pay on the house.
2. Terri and I continually looked for ways to sow seed.
3. We would ask The Lord to reveal to us whose “debt freedom” we needed to sow into.
4. We would tithe and then ask how much (or all of it) we should sow.
 - a. Sometimes we sowed it as seed.
 - b. Sometimes it went toward the house.
 - c. We eventually sowed and tithed our way out of debt.
5. 2 Corinthians 9:8 (AMPC): “And God is able to make all grace (every favor and earthly blessing) come to you in abundance, so that you may always and under all circumstances and whatever the need be self-sufficient [possessing enough to require no aid or support and furnished in abundance for every good work and charitable donation].”

E. Giving and Debt Freedom

From *The Laws of Prosperity* by Kenneth Copeland

1. “There is a basic, fundamental truth that runs throughout the entire Bible, throughout God’s history of dealing with man. Every time there was a need, no matter what that need was, God had a man somewhere who had the resources—spiritually, mentally, or financially—to meet that need.
2. “For Israel, there was Moses. For the world, there was Jesus. For Jesus, there was a man with a donkey. For Ephesus, there was Paul. The Bible says God gave gifts to men—apostles, prophets, evangelists, pastors, teachers (Ephesians 4:11). He had a man to provide every need. No one person will ever be so spiritual that he doesn’t need other people. We all need one another.
3. “Eleven months later I was completely out of debt. In the meantime, I learned to include other people in my needs by giving to them and getting involved with them. When I began to give, I suddenly realized one day how very busy I was with God’s work.”

Notes



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DAY 5—SUPERNATURAL DEBT CANCELLATION

A. Luke 4:14-21—Three Supernatural Ways That God Removes Debt

1. He provides the finances.
2. He cancels the debt.
3. He moves upon others.

B. He Provides the Finances

1. 2 Kings 4:1-7 (NLT): "...Sell the olive oil and pay the your debts, and you and your sons can live on what is left over."
2. Luke 5:1-11—Simon Peter's fishing business avoided bankruptcy after Jesus told him where to drop the nets.
3. Matthew 17:24-27—Taxes were paid from money in a fish's mouth.

C. He Cancels the Debt

1. Nehemiah 5:1-13—Nehemiah cancelled the debts of the poor Jews.
2. Matthew 18:23-27—The king forgave his servant of the 10,000 talents.
3. Matthew 6:12—Key point: Forgive us our debts as we forgive our debtors.
4. Colossians 2:13-14 (AMPC)—Jesus "cancelled and blotted out and wiped away the handwriting of the note...with its legal decrees and demands.... He set aside and cleared completely out of our way by nailing it to [His] cross."
5. Luke 16:1-7—He reduces the debt.

D. He Moves Upon Others

1. Philemon 18-19 (AMPC): "If he has done you any wrong in any way or owes anything [to you], charge that to my account. I, Paul, write it with my own hand—I promise to pay it in full...."
2. Luke 10:30-37: "The Samaritan took out two pence and gave them to the owner of the inn and said to him, 'Take care of him. Whatever else you have to spend, I will pay it back in full when I return.'"
3. God is the One who moves upon a person—not you.
 - a. Faith puts no pressure on others.
 - b. Faith puts pressure on the Word of the covenant.
 - c. Faith says, "God is my Source."
 - d. Luke 6:38—You give and it will be given to you.

E. Word From the Lord Through Brother Copeland in Anaheim, Calif., July 9, 2007



BELIEVER'S VOICE OF VICTORY | BROADCAST NOTES

"I Will Bless You Beyond Your Means," word from the Lord through Kenneth Copeland, Monday, July 9, 2007

1. "The manifestation of THE BLESSING is at an all-time high. You are approaching a blessing manifestation of Glory that is an explosion in ways and intensity that the human race has never seen before....
2. "THE BLESSING will encase you and you will learn to walk in the secret place of the Most High God. Blessed in His BLESSING, blessed in His Glory, blessed in your comings, blessed in your goings, blessed in your pocketbook.
3. "All debt will have to get up and leave you the way leprosy left the lepers of old.
4. "Debt is financial sickness. It is financial leprosy. It is an attempt to do with the natural world's monies and abilities what I created THE BLESSING to do for you. Only, it is a burden and not a blessing. Debt is part of the curse.
5. "If you will begin to confess [the Word], you will be shocked and thrilled at how quickly you will have the Glory arise and drive the debt out of your life.
6. "If you will bring your tithe to Me and spend time with Me, tithing that tithe to Me, I will teach you, and I will train you, and I will show you how to be debt free.
7. "I will bless you beyond your means. I will bless you beyond your income. I will bless you beyond your salaries. I will bless you beyond anything you have ever known before.
8. "I will show you things that you have never heard of before. You will take advantage of those things and be financially blessed. I will bring such a financial blessing upon you that you won't have any idea where it came from.
9. "It has come to an explosive place.
10. "I am ready, saith the Lord, if you will begin to confess it, walk in it and make it a priority in your life. Then, the Glory will manifest in your midst and you will give Me praise. I will come and visit you and together, we will have a grand time."

Notes

